
Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging the Legislative Council to assign to the Commission on State Tax and Financing Policy the evaluation of the impact of economic development incentives enacted since 2001.

Kuzman

_____, read first time and referred to Committee on

20072763

2007

HC 1023/DI 84+



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION urging the Legislative Council to assign to the Commission on State Tax and Financing Policy the evaluation of the impact of economic development incentives enacted since 2001.

Whereas, Researchers have often questioned the cost effectiveness of certain economic development incentives, such as an automatic property tax abatement found in Senate Bill 1-2005, the Indiana 21st Century research and development fund, elimination of sales tax on research and development, and waivers of certain regulatory guidelines, and have suggested that the increasing use of these incentives has led to unhealthy competition among states and local units of government that have attempted to attract certain economic development projects;

Whereas, State and local officials have noted that a jurisdiction that voluntarily reduces the use of these incentives while other jurisdictions continue to offer them would be identified as having a poor business climate and would run the risk of losing vitally important opportunities for capital development and job creation or retention; and

Whereas, Therefore, it behooves the Commission on State Tax and Financing Policy to further study and evaluate the use and types of economic development incentives enacted in Indiana since 2001: Therefore,

*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*



- 1 SECTION 1. That the Legislative Council is urged to assign to the
- 2 Commission on State Tax and Financing Policy the evaluation of the
- 3 impact of economic development incentives enacted since 2001.

